Post investment abroad, the Indian Corporate would be exposed to International Corporate ambience, increased competitiveness and latest technological improvements and would have access to markets which will increase their profitability and enable them to repatriate profits home.

Increase in econommic offences

2540. SHRI A. ELAVARASAN: Will the Minister of FINANCE be pleased to state:

(a) whether there is an increasing trend of economic offences in the country;

(b) if so, the number of economic offences reported in the country under IT Act, Customs Act, COFEPOSA, FERA and Banking Regulation Act during the last two years, category-wise; and

(c) the steps taken by Government to minimize such offences in the country?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (c) The information is being collected and will be laid on the Table of the House.

Manipulation of mediclaim policy

2641. SHRI SYED AZEEZ PASHA: Will the Minister of FINANCE be pleased to state:

(a) whether private hospitals are manipulating the mediclaim policy of New India Assurance Company Ltd. and others;

(b) whether Government has found irregularities of payment system by health insurance companies;

(c) if so, the details thereof; and

(d) the action taken by Government thereon?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) General Insurers' (Public Sector) Association of India (GIPSA) has reported that no incident of manipulation of mediclaim policies by hospitals has been reported by the Public Sector General Insurance Companies. The mediclaim policies are structured with suitable control to provide correct indemnity to the insured persons and are approved by Insurance Regulatory and Development Authority (IRDA). Payment to hospitals is made through the Third Party Administrators (TPAs) appointed by the Insurance Companies.

(b) No, Sir.

(c) and (d) Do not arise.

Finance for tiny micro enterprises

2642. SHRIMATI T. RATNA BAI: Will the Minister of FINANCE be pleased to state:

(a) whether Government has given funds for tiny micro enterprises;